

CURRENT SITUATION - BOE DENTAL CLAIMS ARE ACCOUNTED FOR IN A SEPARATE FUND (BOE DENTAL SELF INS FUND)

PROPOSED - BOE DENTAL CLAIMS CAN BE ACCOUNTED FOR IN THE MEDICAL SELF INSURANCE FUND WITH A SAVINGS IN THE BOE BUDGET (265,513) WITH A MINIMAL IMPACT ON THE MEDICAL SELF-INSURANCE FUND.

	BOE 2015-16 Request
Dental Claims	
Dental Claims	422,860
Employee Contributions	(97,504)
Other Contributions	(31,843)
Use of Fund Balance	(28,000)
Budget Request - Dental Claims (p. 228)	265,513

This represents the amount budgeted to transfer to the BOE dental self-insurance fund

BOE Dental Self Insurance Fund (135):

	2013-14	2012-13	2011-12
Fund Balance @ June 30th	235,125	226,161	265,556
Budgeted Use of Fund Balance	24,000	10,000	

If BOE dental claims are accounted for in the Medical Self - Insurance Fund:

Effect on the Medical Self-Insurance Fund (2015-16):

Additional Claims	450,000
Additional Contributions	(130,000)
Transfer of Dental Fund Balance	(225,000)
Net Effect on Medical Self Insurance Fund	95,000

If you want no effect in 2015-16; then the savings to the BOE budget would be \$170,513; and an extra \$95,000 would be budgeted for medical claims. (the effect in 2016-17 would then be \$225,000)

Net effect in 2016-17 (no fund balance contribution) 320,000 Cumulative staff reductions will soften this impact

DENTAL ANALYSIS - 14-15-Prime.xls Dental Payments

2014-15
Dental Self Funded Insurance Analysis

RESERVE FUND			OPERATING FUND									
6/30/14 Balance Dental Only	BOE Deposits	Employee Deposits	Transfers Out	Cumulative Balance	2014-15 Fund	Transfers In	Other	Actual Claims	Projected 3.28% Claims	Current Balance	Cash Basis	2013-14 Processed Claims
July	-	2,648	-	24,937	249,392	-	-	(50,800)	-	198,592	(25,863)	(32,964)
August	-	6,151	-	31,088	-	-	-	(52,211)	-	146,381	(46,060)	(50,089)
September	67,378	13,879	(50,000)	62,346	-	50,000	-	(32,439)	-	163,941	48,819	(26,695)
October	3	21,320	-	83,666	-	-	-	(35,252)	-	128,689	(13,932)	(28,661)
November	-	9,287	-	92,953	-	-	-	(25,682)	-	103,007	(16,395)	(32,355)
December	67,378	18,818	-	179,150	-	-	-	(42,914)	-	60,093	43,282	(32,825)
January	-	15,278	(50,000)	144,428	-	50,000	-	(45,579)	-	64,514	(30,301)	(49,809)
February	-	6,737	(50,000)	101,165	-	50,000	-	(40,797)	-	73,717	(34,060)	(39,282)
March	67,378	6,737	-	175,280	-	-	-	-	(46,169)	27,548	27,947	(44,703)
April	3	18,818	(50,000)	144,098	-	50,000	-	-	(35,059)	42,489	(16,241)	(33,946)
May	-	3,737	(50,000)	97,835	-	50,000	-	-	(57,053)	35,436	(53,316)	(55,241)
June	67,378	-	(10,000)	155,214	-	10,000	-	-	(38,105)	7,331	29,273	(36,895)
	291,802	123,412	(260,000)	155,214	249,392	260,000	-	(325,675)	(176,386)	0	(86,847)	(463,464)
BOE Self-Funded Dental Reserve				155,214	Total Expected Claims		(502,061)	Fund utilization		(86,847)		
TOTAL EXPECTED BALANCE AT THE END OF 2014-15				162,545	Prior years claims for 8 months		(292,680)	11.27% Increase in claims over prior year		38,596	Claim increase	

6/30/2014 Audit Report	12/31/2014
Cash	\$ 22,289
Accounts receivable	\$ 67,378
Due from other funds	\$ 22,289
Total Assets	\$ 273,340
Claims Payable	\$ (38,215)
Net Position - June 30, 2014	\$ 235,125

Expected based on CY + LY +3.28%	(502,061)	TR Paul expected difference	(478,641)	Avg/month Run out 3 months Excess/run out	(41,836) (125,515) 37,029	(75,309) 87,235 Range	15%	Run out per TRPaul
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